

Message Text

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PAGE 01 GENEVA 09844 101611Z

67

ACTION EB-07

INFO OCT-01 AF-08 IO-13 ISO-00 AGRE-00 CEA-01 CIAE-00
COME-00 DODE-00 FRB-03 H-01 INR-07 INT-05 L-03 LAB-04
NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-04
ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 FEA-01
ARA-06 EA-07 EUR-12 NEA-10 OIC-02 /133 W

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R 101552Z DEC 76

FM USMISSION GENEVA

TO SECSTATE WASHDC 4145

INFO AMEMBASSY PRETORIA

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E.O. 11652: N/A

TAGS: ETRD, GATT, SA

SUBJECT: GATT BALANCE OF PAYMENTS COMMITTEE CONSULTATION:
SOUTH AFRICA

REF: (A) STATE 268979 AND (B) GENEVA 8872

1. REF B CONTAINS PRELIMINARY REPORT ON GATT BALANCE OF
PAYMENTS COMMITTEE CONSULTATION WITH SOUTH AFRICA NOVEMBER
3 AND 17. GATT DOCUMENT BOP/R/92 CONTAINS TEXT
OF COMMITTEE'S REPORT (COPIES POUCHED WASHINGTON AND
EMBASSY PRETORIA). COMMITTEE IN ITS CONCLUSIONS NOTED
THAT SOUTH AFRICAN IMPORT DEPOSIT SCHEME WAS NON-DIS-
CRIMINATORY, HAD BEEN INTRODUCED AS A SHORT-TERM MEASURE
MAINLY TO FURTHER REDUCE DOMESTIC LIQUIDITY AND CONTAIN
INCREASE IN SPECULATIVE IMPORTS, THAT SAG HAD TAKEN
DOMESTIC AND MONETARY MEASURES TO RESTORE EQUILIBRIUM,
AND THAT IDS WAS IN ADDITION TO QRS WAS ALSO NOTED.
SAG'S INTENTION TO TERMINATE SCHEME BY FEBRUARY 2, 1977
AND DECLARATION THAT NO FURTHER MEASURES WERE CONTEMPLATED
WERE WELCOMED. COMMITTEE AGREED THAT IDS WAS NOT MORE
RESTRICTIVE THAN AN APPLICATION OF ARTICLE III OF GATT
WOULD BE AND, IN VIEW OF SAG'S NOT ONVOKING ARTICLE XII,
THIS CONCLUSION WAS WITHOUT PREJUDICE TO RIGHTS AND
OBLIGATIONS OF CONTRACTING PARTIES.

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2. AT REPORT SESSION U.S. PROPOSED THAT COMMITTEE
KEEP MATTER UNDER REVIEW. EC ASKED BY WHAT MEANS AND
NOTED THIS NOT WITHIN MANDATE. CHAIRMAN AGREEDN, BUT
PROMISED TO NOTE IN HIS REPORT TO COUNCIL THAT COMMITTEE
BELIEVES MATTER SHOULD BE KEPT UNDER REVIEW.

3. ACTION REQUESTED: SUGGEST U.S. RECOMMEND AT NEXT
COUNCIL WHEN BOP REPORT CONSIDERED THAT COUNCIL TAKE
NOT OF REPORT AND INSTRUCT BOP COMMITTEE TO KEEP MATTER
UNDER REVIEW. OTHERWISE, OUR STRATEGY TO HAVE S.A.
RESTRICTIONS EXAMINED IN BOP COMMITTEE WILL HAVE BACKGIRED.
WORKING PARTIES NORMALLY KEEP MATTERS UNDER REVIEW, AND
ARTICLE XII AND SVIII BOP REVIEWS TAKE PLACE ANNUALLY
AND BIANNUALLY, RESPECTIVELY. S.A. HASN'T INVOKED EITHER
ARTICLE. CATTO

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Message Attributes

Automatic Decaptioning: X
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
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Margaret P. Grafeld
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TAGS: ETRD, SA, GATT
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